

BALANCE SHEET

Quarter 2/ 2008

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		740,297,886,321	567,180,959,326
I. Cash and cash equivalents	110		125,050,501,794	86,847,404,974
1. Cash	111	4	62,708,398,194	86,847,404,974
- Cash in hand			3,111,624,004	2,121,675,342
- Bank deposits			59,596,774,190	84,725,729,632
2. Cash equivalents	112		62,342,103,600	-
III. Receivables	130		166,721,437,585	197,975,336,426
1. Trade accounts receivables	131		151,983,511,460	151,810,548,861
2. Advances to suppliers	132		12,623,234,226	42,843,090,840
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	5	4,813,307,909	6,020,312,735
6. Provision for short-term bad receivables	139	6	(2,698,616,010)	(2,698,616,010)
IV. Inventories	140		439,228,527,841	244,180,723,564
1. Inventories	141	7	439,228,527,841	244,180,723,564
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		9,297,419,101	38,177,494,362
2. VAT deductible	152		7,090,777,183	12,425,937,597
3. Tax and accounts receivable from State budget	154		10,157,800	10,157,800
4. Other short-term assets	158	8	2,196,484,118	25,741,398,965
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		318,572,843,890	222,396,169,355
I. Fixed assets	220		160,353,029,255	220,989,323,031
1. Tangible fixed assets	221	9	160,353,029,255	176,946,308,289
- Historical cost	222		295,976,672,384	296,272,608,506
- Accumulated depreciation	223		(135,623,643,129)	(119,326,300,217)
3. Intangible fixed assets	227			-
4. Construction in progress expenses	230	10		44,043,014,742
II. Long-term financial investments	250		157,812,968,311	1,000,000,000
1. Investment in subsidiaries	251	11	156,812,968,311	-
2. Other long-term investments	258	12	1,000,000,000	1,000,000,000

III. Other long-term assets	260		406,846,324	406,846,324
1. Long-term prepaid expenses	261	13		-
2. Deferred income tax assets	262	15	406,846,324	406,846,324
TOTAL ASSETS	270		1,058,870,730,211	789,577,128,681

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		862,628,389,660	615,725,126,014
I. Short-term liabilities	310		690,015,668,249	492,056,560,769
1. Short-term borrowing and debts	311	14	465,509,729,654	422,665,591,751
2. Trade accounts payables	312		11,405,604,945	15,440,409,650
3. Advances from customers	313		73,841,177,688	20,843,648,517
4. Taxes and liabilities to State budget	314	16	9,585,421,506	7,123,803,821
5. Payable to employees	315		2,125,174,054	2,260,716,523
6. Payable expenses	316		116,954,622,085	14,025,525,256
9. Other short-term payables	319		10,593,938,317	8,728,347,016
10. Provision for short-term liabilities	320	17		968,518,235
II. Long-term liabilities	330		172,612,721,411	123,668,565,245
1. Long-term borrowing and debts	334	18	172,446,178,843	123,476,809,627
2. Deferred income tax	335	15	2,126,570	2,126,570
3. Provision for unemployment allowance	336		164,415,998	189,629,048
B. OWNER'S EQUITY (400=410+420)	400		196,242,340,551	173,852,002,667
I. Capital sources and funds	410		195,596,582,690	173,247,016,825
1. Paid-in capital	411	19	150,000,000,000	150,000,000,000
2. Share premiums	412		131,940,000	131,940,000
3. Investment and development fund	417	19	3,818,218,989	154,546,794
4. Financial reserve fund	418	19	2,503,617,365	1,407,990,383
5. Retained profit	420	19	39,142,806,336	21,552,539,648
II. Budget sources	430		645,757,861	604,985,842
1. Bonus and welfare fund	431		645,757,861	513,903,176
2. Budget for fixed asset	433		0	91,082,666
TOTAL RESOURCES	440		1,058,870,730,211	789,577,128,681

INCOME STATEMENT

Quarter 2/ 2009

Items	Code	Note	2008		2007	
			Quarter 2	Accumulation	Quarter 2	Accumulation
1. Sales	1	3.11	482,492,542,817	1,104,254,102,937	308,930,126,718	554,351,594,191
2. Deductions (03=04+05+06+07)	3	3.12	1,886,678,592	5,089,590,292	2,926,976,690	4,471,700,337
+ Sales discount	4		1,730,788,092	4,933,699,792	2,926,758,290	4,471,481,937
+ Allowances	5		0		218,400	218,400
+ Sales returns	6		155,890,500	155,890,500		
+ Excise and export tax payables	7		0			
3. Net sales and services (10=01-03)	10		480,605,864,225	1,099,164,512,645	306,003,150,028	549,879,893,854
4. Cost of goods sold	11		404,208,596,692	990,345,968,468	274,755,424,955	499,584,259,764
5. Gross profit (20=10-11)	20		76,397,267,533	108,818,544,177	31,247,725,073	50,295,634,090
6. Financial incomes	21	3.13	2,797,458,145	3,718,074,048	303,387,715	1,175,473,242
7. Financial expenses	22	3.14	36,903,673,939	51,078,031,378	13,923,183,720	26,607,585,606
- Include: Interest expense	23		19,137,219,356	32,830,135,138	13,923,183,720	26,565,356,420
8. Selling expenses	24		8,806,036,755	13,357,342,677	6,116,649,369	9,824,898,387
9. General & administrative expenses	25		3,205,509,098	5,587,688,892	3,370,301,188	5,284,819,764
10. Net operating profit	30		30,279,505,886	42,513,555,278	8,140,978,511	9,753,803,575
11. Other incomes	31		2,214,303,636	2,223,783,636	377,720,914	1,116,720,914
12. Other expenses	32		2,703,102	2,703,102		
13. Other profit (40=31-32)	40		2,211,600,534	2,221,080,534	377,720,914	1,116,720,914
14. Profit before tax (50=30+40)	50		32,491,106,420	44,734,635,812	8,518,699,425	10,870,524,489
15. Current corporate income tax expenses	51		4,061,388,302	5,591,829,476	1,064,837,428	1,358,815,561
17. Profit after tax (60=50-51)	60		28,429,718,118	39,142,806,336	7,453,861,997	9,511,708,928

CASH FLOW STATEMENT

Quarter 2/ 2008 (Indirect method)

Unit: VND

Items	Code	Accumulation from Jan. 1st, 2009 to Jun 30th, 2008	2007
1	2	3	5
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	44,734,635,812	25,576,211,843
2. Adjustment in accounts			
Fixed assets depreciation	02	17,853,957,155	26,561,552,126
Provisions	03	(968,518,235)	3,790,397,795
Unrealized foreign exchange difference loss/gain	04	7,447,286,932	(17,295,555)
Loss/gain from investment	04	(3,718,074,048)	(684,813,166)
Interest expenses	06	32,830,135,138	54,516,585,386
3. Operating profit before the changes of current capital	08	98,179,422,754	109,742,638,429
Changes in accounts receivable	09	51,554,516,078	98,952,917,106
Changes in inventories	10	(195,047,804,277)	(105,712,719,859)
Changes in trade payables	11	158,517,676,780	(1,969,387,809)
Changes in prepaid expenses	12	-	9,683,980,857
Paid interest	13	(30,050,150,046)	(52,839,109,486)
Paid corporate income tax	14	(3,508,308,232)	(3,090,952,823)
Other receivables	15	394,200,000	7,906,240,000
Other payables	16	(1,967,538,050)	(4,746,885,250)
Net cash provided by (used in) operating activities	20	78,072,015,007	57,926,721,165
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(2,623,835,859)	(35,201,816,776)
2. Cash received from liquidation or disposal of capital assets and other long-t	22		
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	x		
5. Cash paid for joining capital in other companies	25	(109,445,307,020)	(1,000,000,000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	3,718,074,048	684,813,166
Net cash used in investing activities	30	(108,351,068,831)	(35,517,003,610)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31		36,161,840,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	842,776,018,803	1,342,271,085,868
4. Cash paid to principal debt	34	(756,378,195,357)	(1,392,003,209,452)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(14,884,402,000)	(240,000)
Net cash (used in) provided by financing activities	40	71,513,421,446	(13,570,523,584)
Net cash during the period (20+30+40)	50	41,234,367,622	8,839,193,971
Cash and cash equivalents at beginning of year	60	85,850,948,265	77,993,947,244

Influence of foreign exchange fluctuation	61	(2,034,814,093)	14,263,759
Cash and cash equivalents at end of year (50+60+61)	70	125,050,501,794	86,847,404,974